

Media Release

Jindal Steel & Power Declared Successful Bidder for Saradhapur Jalatap East Coal Block

Key Highlights:

- The mine is strategically located about 11 km from the Angul Steel plant.
- It has total geological resources of 3,257 million tonnes.
- The company has been declared the highest bidder with a revenue sharing of 10%.

New Delhi, March 27, 2025: Jindal Steel & Power (JSP), India's leading steel company, has signed the agreement for the Saradhapur Jalatap East coal block. This acquisition stems from JSP's successful participation in Round - 11 of Commercial coal block auction recently conducted by the Ministry of Coal.

This is a partially explored block with estimated geological resources at 3,257 million tonnes. The mine is located close to the Angul steel plant in proximity to Utkal C, Utkal B1 and Utkal B2 mines. The mine is located at around 11 km arial distance from the Angul steel plant.

JSP's successful acquisition of the Saradhapur Jalatap East coal block marks a significant step in the company's strategic vision. This move towards backward integration ensures a consistent and reliable supply of raw materials essential for steelmaking, thereby mitigating risks associated with supply chain disruptions and price volatility. By securing long-term fuel supply and energy security, JSP is strategically positioning itself for sustainable growth and enhanced operational efficiency, aligning itself with its long-standing commitment to support the "Aatmanirbhar Bharat" initiative of the Government.

About Jindal Steel & Power Limited:

Jindal Steel and Power is the flagship company of Jindal Group, an industrial powerhouse which has a strong presence in the steel, power, mining, and infrastructure sectors globally.

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