September 3, 2021

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com **Scrip Code: 532286**	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in **Symbol: JINDALSTEL**

Dear Sir/ Madam,

SUBJECT: OUTCOME OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 3, 2021 AND VOTING RESULTS

Dear Sir/Madam,

The Extraordinary General Meeting ("EGM") of the members of **JINDAL STEEL & POWER LIMITED** ("JSPL" or "the Company") was held on Friday, September 3, 2021 at 11.00 A.M. through Video Conference (VC) / Other Audio Visual Means (OAVM). The meeting was held in compliance with the General Circular numbers 14/2020, 17/2020, 22/ 2020, 33/2020, 39/2020 and 10/2021 dated April 8, 2020,April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020 and June 23, 2021 respectively issued by the Ministry of Corporate Affairs and Circular no. SEBI/HO/CFD/CMD 2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

In compliance with Regulations 30 and 44(3) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the following:-

1) Summary of the proceedings as required under Regulation 30 of the Listing Regulations as **Annexure-A**.

2) Voting Results as required under Regulation 44 of Listing Regulations as **Annexure- B**.

3) Consolidated Scrutinizer's report dated September 3, 2021 on remote e-voting and e-voting as **Annexure- C**.

Jindal Steel & Power Limited
Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066
CIN: L27105HR1979PLC009913
T: +91 11 4146 2000 F: +91 11 2616 1271 W: www.jindalsteelpower.com E: jsplinfo@jindalsteel.com
Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana

We would like to inform that the Resolutions as set out in the Notice dated August 12, 2021 are passed by the shareholders with requisite majority.

The aforesaid summary of proceedings, voting results and consolidated Scrutinizer's Report are also being uploaded on the Company's website www.jindalsteelpower.com and on the website of Central Depository Services (India) Limited, www.evotingindia.com.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For **Jindal Steel & Power Limited**

Anoop Singh Juneja
Company Secretary & Compliance Officer

Encl: as above

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Annexure-A

SUMMARY OF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING ("EGM") OF THE COMPANY

PRESENT:

Directors

1) Mr. V.R. Sharma, Managing Director, VC from New Delhi
2) Mr. Dinesh Kumar Saraogi, Wholetime Director, VC from Raigarh
3) Mrs. Shivani Wazir Pasrich, Independent Director VC from New Delhi
4) Mr. Anil Wadhwa, Independent Director, VC from New Delhi

Meeting commencement time : 11:00 A.M.
Meeting conclusion time : 11:34 A.M.

Mr. Anoop Singh Juneja, Company Secretary & Compliance Officer, informed the members that Mr. Naveen Jindal, Chairman being interested in these agenda items, sought leave of absence. The Directors present appointed Mr. V.R. Sharma, Managing Director to Chair the meeting.

The Meeting started at 11.00 A.M. and 75 Members attended the meeting.

The Chairman extended a warm welcome to the Directors and Members present at the meeting.

Mr. Anoop Juneja, Company Secretary & Compliance Officer, informed that Mrs. Shallu Jindal, being interested in these agenda items had sought leave of absence. Further, Dr. Bhaskar Chatterjee, Ms. Kanika Agnihotri and Mr. Sunjay Kapur could not attend the meeting due to their preoccupation.

Mr. Anoop Singh Juneja, Company Secretary & Compliance Officer, informed that Statutory Auditors and Secretarial Auditors sought leave of absence from attending the meeting due to their pre-occupation.

Mr. Anoop Singh Juneja, Company Secretary & Compliance Officer, confirmed the presence of requisite quorum in terms of Section 103 of the Companies Act, 2013.

Thereafter, the Chairman called the meeting to order.

Proceedings of the meeting are given hereunder:

JINDAL STEEL & POWER LTD.

1. The Company Secretary & Compliance Officer informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India.

2. He then informed the Members that the Company had provided the facility to cast their vote electronically, on resolution set forth in the Notice.

3. The Chairman briefed the members about the business to be transacted and advised the Company Secretary & Compliance officer to read out the resolutions to be transacted.

4. After that, the Company Secretary & Compliance officer read the resolutions for the following special business and informed the members that the resolutions had been recommended by the Board to members.

5. Special Business

(a) Approval, by way of special resolution under Section 180(1)(a) of the Companies Act, 2013 and Regulation 24(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for divestment of entire shareholding of the Company in Jindal Power Limited, a material subsidiary of the Company.

(b) Approval, by way of ordinary resolution under Section 188 of the Companies Act, 2013 and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for 'material related party transaction' for divestment of the entire shareholding of the Company in Jindal Power Limited to Worldone Private Limited.

Thereafter, the Company Secretary & Compliance officer informed the Members that the facility for voting through e-voting system was made available during the EGM and 15 minutes after conclusion of the proceeding of the EGM, for Members who had not cast their vote through remote e-voting.

On the invitation of Chairman, Members who had previously registered themselves as speakers, addressed the Meeting through VC / OAVM and sought clarifications on the queries. The Chairman answered the queries of members.

Mr. Anoop Singh Juneja informed that Mr. Navneet Arora, Scrutinizer, will consider the votes cast through remote e-voting as well as the e-voting system on the date of the EGM and will then prepare consolidated report of voting on the resolution and submit his report to the Chairman.

The Chairman authorized Mr. Anoop Singh Juneja to receive the consolidated Scrutinizer's Report and to announce the results of the voting.

The Chairman, thereafter, thanked all the members for their participation at the EGM and concluded the EGM.

JINDAL STEEL & POWER LTD.

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Annexure - B

Resolution (1)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Approval, by way of special resolution under Section 180(1)(a) of the Companies Act, 2013 and Regulation 24(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for divestment of entire shareholding of the Company in Jindal

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	616787898	616157298	99.8978	616157298	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	616787898	616157298	99.8978	616157298	0	100.0000	0.0000
Public- Institutions	E-Voting	262639364	232184128	88.4042	207394485	24789643	89.3233	10.6767
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	262639364	232184128	88.4042	207394485	24789643	89.3233	10.6767
Public- Non Institutions	E-Voting	140588709	29641922	21.0841	29180710	461212	98.4441	1.5559
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	140588709	29641922	21.0841	29180710	461212	98.4441	1.5559
Total		1020015971	877983348	86.0755	852732493	25250855	97.1240	2.8760
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

JINDAL STEEL & POWER LTD.

Resolution (2)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	Approval, by way of ordinary resolution under Section 188 of the Companies Act, 2013 and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for 'material related party transaction' for divestment of the

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	616787898	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	616787898	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	262639364	232184128	88.4042	207212485	24971643	89.2449	10.7551
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	262639364	232184128	88.4042	207212485	24971643	89.2449	10.7551
Public- Non Institutions	E-Voting	140588709	29642047	21.0842	29169184	472863	98.4048	1.5952
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	140588709	29642047	21.0842	29169184	472863	98.4048	1.5952
Total		1020015971	261826175	25.6688	236381669	25444506	90.2819	9.7181

Whether resolution is Pass or Not.	Yes
Disclosure of notes on resolution	Add Notes

JINDAL STEEL & POWER LTD.

navneet k arora & co LLP
COMPANY SECRETARIES
... Success Lies in Sharing

CS

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LLPIN-AAJ-0972

Annexure - C

Consolidated Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Extra Ordinary General Meeting of the Members of
Jindal Steel & Power Limited
Held on Friday the September 03rd, 2021 at 11:00 AM,
Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Sub: Scrutinizer's Report on voting through remote e-voting and e-voting at Extra-Ordinary General Meeting ("EGM") conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and applicable provisions of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

I. **CS Navneet Arora,** Company Secretary in Practice & Managing Partner of **M/s Navneet K Arora & Co LLP** having Registered Office at **E-8/1, Near Geeta Bhawan Mandir, Malviya Nagar, New Delhi-110017** was appointed as Scrutinizer by the Board of Directors of the Company in its Meeting **held on August 06, 2021** for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the Resolutions contained in the Notice of Extra-Ordinary General Meeting dated **August 12, 2021** ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 22/ 2020, 33/2020, 39/2020 and 10/2021 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020 and June 23, 2021 respectively, issued by Ministry of Corporate Affairs ("MCA") (hereinafter referred to as "MCA Circulars"), Government of India for the **Extra-Ordinary General Meeting ("EGM")** of the members of the Company held on **Friday, September 03rd , 2021 at 11.00 am through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).**

1. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

   (i) process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and

   (ii) process of e-voting at the EGM through electronic voting system ("e-voting").

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LLPIN: AAJ-0972
New Delhi
Company Secretaries

(iii) The EGM was convened for passing the following **Resolutions**:

Resolution No(s).	Particulars	
1.	**Special Resolution**	Approval by way of special resolution under Section 180(1)(a) of the Companies Act, 2013 and Regulation 24(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for divestment of entire shareholding of the Company in Jindal Power Limited, a material subsidiary of the Company
2.	**Ordinary Resolution**	Approval, by way of ordinary resolution under Section 188 of the Companies Act, 2013and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for 'material related party transaction' for divestment of the entire shareholding of the Company in Jindal Power Limited to Worldone Private Limited

Management Responsibility:

2. The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules made thereunder and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 relating to e-voting process on the resolutions contained in the Notice of EGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer Responsibility:

3. My responsibility as Scrutinizer for E-Voting process (i.e. remote E-Voting and E-Voting at EGM) is restricted to ensuring that the e-voting process is conducted in a fair and transparent manner and making a Consolidated Scrutinizer's Report of the votes cast **"in favour" or "against"** the resolutions contained in the Notice, based on the reports generated through scrutinizer's secured link from the E-Voting system provided by **Central Depository Services (India) Limited ("CDSL")**, the authorized Agency under the Rules and engaged by the Company for my verification.

Cut-off Date & Dispatch of Notice:

4. The Company had engaged the services of **CDSL** as the Authorized Agency to provide secured system for remote e-voting to the shareholders to vote on resolution through the remote e-voting & e-voting at meeting facility by casting their votes on the designated website i.e. **www.evotingindia.com** of CDSL. The Company had on **August 12, 2021** completed the dispatch of Notice to its members through email by **CDSL** to members whose email ID were registered with the Depositories / Company and/or its Registrar and Transfer Agent. The cut-off date for determining the eligibility of shareholders to exercise e-voting rights was **Friday, August 27, 2021**. Total shareholders of the Company as on the cut-off date were **2,82,383.**

Navneet K Arora & Co LLP Company Secretaries LLPIN: AAJ-0972 New Delhi

5. **Remote E-voting Process:**

The remote e-voting period remained open **from 9.00 am, Tuesday, August 31, 2021** and ended at **5.00 pm, Thursday, September 02, 2021**. Votes casted electronically through **CDSL** portal up to **5.00 pm, Thursday, September 02, 2021,** being the last date and time fixed by the Company, was considered for my scrutiny. Remote e-voting facility was blocked forthwith thereafter.

6. **E-voting process at the EGM:**

   a. In view of the situation arising due to COVID-19 global pandemic, the EGM of the Company was conducted as per the guidelines issued by the MCA vide General Circular 14/2020, 17/2020, 22/ 2020, 33/2020, 39/2020 and 10/2021 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020 and June 23, 2021 respectively through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members have attended and participated in the EGM through VC/OAVM. The facility of participation at the EGM through VC/OAVM was made available for members on first come- first served basis excluding large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors, who were allowed to attend the EGM without restriction on account of first come- first served basis.

   b. After the time fixed for closing of the e-voting, the electronic system recording the e-voting (e-votes) was locked by **CDSL** under my instructions.

7. The e-votes cast were unblocked on **Friday, September 03, 2021 at 11:53 A.M.** after the conclusion of the **EGM** in the presence of **2 (Two)** witnesses namely **(1) CS A S Kindra R/o B-1, Takshila Aptts, Plot No 57, I P Extn., Delhi-110092 and (2) Mr. Chinmay R/o. 38 Yusuf Sarai Village, New Delhi-110016** who are not in the employment of the Company. They have signed below in the confirmation of the votes being finalized in their presence.

Name: CS A S Kindra | **Name: Chinmay**

8. Thereafter, the details containing *inter-alia*, the information about shareholders voting "For" and "Against" the resolutions, were generated from the e-voting website of **CDSL**.

Based on report generated from the e-voting website of **CDSL** i.e. remote e-voting and e-voting at EGM, the consolidated report on the result of voting on Resolutions are given hereunder:

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New Delhi
Company Secretaries

Item No -1 – Special Resolution

Approval, by way of special resolution under Section 180(1)(a) of the Companies Act, 2013 and Regulation 24(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for divestment of entire shareholding of the Company in Jindal Power Limited, a material subsidiary of the Company:

I. Voted **'FOR'** the resolution :

Mode of Voting	Number of members voted	Number of votes cast in 'Favour' of resolution	% of total number of valid votes cast
Remote e-voting	862	85,27,22,485	97.12
e-voting at EGM	03	10,008	0.00
Total	865	85,27,32,493	97.12

II. Voted **'AGAINST'** the resolution :

Mode of Voting	Number of members voted	Number of votes cast 'Against ' the resolution	% of total number of valid votes cast
Remote e-voting	106	2,52,50,784	2.88
e-voting at EGM	02	71	0.00
Total	108	2,52,50,855	2.88

III. Votes **'INVALID'**:

Mode of voting	Total number of members whose votes were declared 'Invalid'	Total number of votes cast by them were declared 'Invalid'
Remote e-voting	NIL	NIL
e-voting at EGM	NIL	NIL
Total	NIL	NIL

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New Delhi
Company Secretaries

Item No -2- Ordinary Resolution

Approval, by way of ordinary resolution under Section 188 of the Companies Act, 2013 and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for 'material related party transaction' for divestment of the entire shareholding of the Company in Jindal Power Limited to Worldone Private Limited:

I. Voted **'FOR'** the resolution :

Mode of Voting	Number of members voted	Number of votes cast in 'Favour' of resolution	% of total number of valid votes cast
Remote e-voting	804	23,63,71,661	90.28
e-voting at EGM	03	10,008	0.00
Total	807	23,63,81,669	90.28

II. Voted **'AGAINST'** the resolution :

Mode of Voting	Number of members voted	Number of votes cast 'Against ' the resolution	% of total number of valid votes cast
Remote e-voting	113	2,54,44,435	9.72
e-voting at EGM	02	71	0.00
Total	115	2,54,44,506	9.72

III. Votes **'INVALID:**

Mode of voting	Total number of members whose votes were declared 'Invalid'	Total number of votes cast by them were declared 'Invalid'
Remote e-voting	53	61,61,57,298
e-voting at EGM	Nil	Nil
Total	53	61,61,57,298

Navneet K Arora & Co LLP Company Secretaries, New Delhi, LLPIN: AAJ-0072

9. The Register, all other papers and relevant records relating to remote e-voting and e-voting at the EGM shall remain in my safe custody until the chairman considers, approves and signs the minutes of the aforesaid EGM and thereafter the same will be handed over to the Company Secretary for safe keeping.

10. I would like to inform you that the Resolution(s) as contained in the Notice dated **August 12, 2021** have been passed with requisite majority i.e. **Resolutions No. 1 as a Special Resolution & Resolution No. 2 as an Ordinary Resolution**. You may accordingly declare the result of the voting through remote e-voting and e-voting at EGM.

Thanking you
Yours faithfully,

Navneet K Arora & Co LLP
LLPIN: AAJ-0972
New Delhi
Company Secretaries

CS Navneet Arora
FCS: 3214, COP-3005
Scrutinizer
Managing Partner: Navneet K Arora & Co LLP
Company Secretaries
ICSI Firm Unique Identification Code: P2009DE061500
UDIN NO: F003214C000891618
Place: New Delhi
Date: 03rd **September 2021**