August 28, 2023

BSE Limited	**National Stock Exchange of India Limited**
Corporate Relationship Department,	Exchange Plaza, 5th Floor,
1st Floor, New Trading Ring,	Plot No. C/1, G Block
Rotunda Building, P J Towers,	Bandra-Kurla Complex, Bandra (E),
Dalal Street, Fort, Mumbai – 400 001	Mumbai-400051
corp.relations@bseindia.com	cmlist@nse.co.in
Scrip Code: 532286	**Symbol: JINDALSTEL**

Dear Sir/ Madam,

SUBJECT: OUTCOME OF THE 44TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON AUGUST 28, 2023 AND VOTING RESULTS

The 44th Annual General Meeting ("AGM") of the members of JINDAL STEEL & POWER LIMITED ("JSP" or "the Company") was held on ***Monday, August 28, 2023 at 11.00 A.M. (IST)*** through Video Conference (VC) / Other Audio Visual Means (OAVM) and the same concluded at 11:43 A.M. (IST).

The said AGM was held in compliance with the applicable provisions of the Companies Act, 2013 ("the Act"), the Rules made thereunder read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

We would like to inform that all the Resolutions as set out in the Notice of AGM dated May 16, 2023 were passed by the shareholders with requisite majority.

Please find enclosed the following: -

(a) Summary of the proceedings of the AGM as required under Regulation 30 of the SEBI Listing Regulations as **Annexure – A**

(b) Voting Results of the AGM as required under Regulation 44 of SEBI Listing Regulations as **Annexure – B**

(c) Consolidated Scrutinizer's report pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 dated August 28, 2023 on remote e-voting and e-voting as **Annexure – C.**

The aforesaid summary of proceedings, voting results and consolidated Scrutinizer's Report are also being uploaded on the Company's website www.jindalsteelpower.com.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For **Jindal Steel & Power Limited**

ANOOP SINGH JUNEJA
Digitally signed by ANOOP SINGH JUNEJA
Date: 2023.08.28 18:10:03 +05'30'

Anoop Singh Juneja
Company Secretary & Compliance Officer

Encl.: as above

ANNEXURE – A

SUMMARY OF PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY

DIRECTORS PRESENT THROUGH VIDEO CONFERENCING:

1. Mr. Naveen Jindal, Hon'ble Chairman, VC from Angul
2. Mr. Bimlendra Jha, Managing Director, VC from New Delhi
3. Mr. Ramkumar Ramaswamy, Wholetime Director & CFO, VC from New Delhi
4. Mr. Damodar Mittal, Wholetime Director, VC from Angul
5. Mr. Sabyasachi Bandyopadhyay, Wholetime Director, VC from Raigarh
6. Dr. Bhaskar Chatterjee, Independent Director, VC from New Delhi
7. Mrs. Shivani Wazir Pasrich, Independent Director, VC from New Delhi

IN ATTENDANCE - THROUGH VIDEO CONFERENCING:

1. Mr. Anoop Singh Juneja, Company Secretary, VC from New Delhi

INVITEES – THROUGH VIDEO CONFERENCING:

1. Mr. N.K. Lodha of M/s Lodha & Co., Chartered Accountants, Statutory Auditors, VC from New Delhi
2. Ms. Parvathy Venkatesh of M/s Ramanath Iyer & Co., Cost Auditors, VC from New Delhi
3. Mr. Manoj Sharma of M/s RSMV & Co., Company Secretaries, Secretarial Auditors, VC from New Delhi
4. Mr. Navneet Arora of M/s Navneet K Arora Co. LLP, Company Secretaries, Scrutinizer, VC from New Delhi

The Meeting started at 11.00 A.M. (IST), 108 Members attended the meeting through Video Conferencing.

Mr. Naveen Jindal, Chairman of the Company, chaired the meeting.

The Chairman extended a warm welcome to the Directors, Members and invitees present at the meeting.

Mr. Anoop Singh Juneja informed that:

(i) Mr. Rohit Kumar, Ms. Kanika Agnihotri and Mr. Sunjay Kapur could not attend the meeting due to their pre-occupation.

(ii) Dr. Bhaskar Chatterjee, Chairman of Audit Committee was present at the meeting to answer shareholders' queries, if any.

(iii) Mr. Bimlendra Jha, Member of the Stakeholders' Relationship Committee was authorised by the Chairperson of the Stakeholders' Relationship Committee to answer shareholders' query, if any.

(iv) The Statutory Registers and other documents were uploaded on the website of the Company.

Mr. Anoop Singh Juneja, Company Secretary, confirmed the presence of requisite quorum in terms of Section 103 of the Companies Act, 2013 ("the Act").

Thereafter, the Chairman called the meeting to order.

Proceedings of the meeting are given hereunder:

1. The Company Secretary informed that the Meeting was held through VC/ OAVM facility in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, from time to time.

2. The Company Secretary informed that the Notice convening the AGM and Annual Report for the Financial Year 2022-23 were sent to all the members and others entitled thereto through e-mail on August 5, 2023.

3. The Company Secretary then informed the Members that pursuant to the provisions of the Act, and the Rules framed thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the Members of the Company in respect of the Resolutions mentioned in the Notice of the meeting and the same commenced at 09.00 a.m. on August 25, 2023 and ended at 05.00 p.m. on August 27, 2023. He further informed that the Company had engaged the services of Central Depository Services (India) Limited ("CDSL") as the authorised agency to provide remote e-voting as well as the e-voting on the date of the AGM and had appointed Mr. Navneet Arora of M/s Navneet K. Arora & Co. LLP, Company Secretaries, New Delhi as the Scrutinizer for the purpose of scrutinizing the votes cast through remote e-voting as well as the e-voting on the date of the AGM in a fair and transparent manner.

4. The Chairman delivered his speech.

5. After that, a brief with respect to the items forming part of the Notice of the AGM was presented by the Company Secretary for the reference of the shareholders:

S. No.	**Subject of Resolutions**	**Type of Resolutions**

ORDINARY BUSINESS		
1.	To consider and adopt (a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 and the reports of Board of Directors and Auditors thereon; (b)Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 and the report of Auditors thereon	Ordinary Resolution
2.	To declare final dividend for the Financial Year 2022-23	Ordinary Resolution
3.	To appoint Mr. Naveen Jindal (DIN: 00001523), who retires by rotation and being eligible, offers himself for re- appointment as a Director	Ordinary Resolution
4.	To appoint Mr. Ramkumar Ramaswamy (DIN: 09675055), who retires by rotation and being eligible, offers himself for re-appointment as a Director	Ordinary Resolution
SPECIAL BUSINESS		
5.	To ratify the remuneration of Cost Auditors for the Financial Year ending March 31, 2024	Ordinary Resolution

Thereafter, the Company Secretary informed the Members that the facility for voting through e-voting system was made available during the AGM and 30 minutes after conclusion of the AGM, for Members who had not cast their vote through remote e-voting. On the invitation of the Chairman, Members who had previously registered themselves as speakers, sought clarifications on the queries. The Chairman, Mr. Bimlendra Jha, Managing Director and Mr. Ramkumar Ramaswamy, Wholetime Director & CFO answered the queries of members to their satisfaction.

Mr. Anoop Singh Juneja, Company Secretary informed that Mr. Navneet Arora, Scrutinizer, will consider the votes cast through remote e-voting as well as the e-voting system on the date of the AGM and will then prepare consolidated report of voting on the resolutions and submit his report.

The Chairman authorized Mr. Anoop Singh Juneja, Company Secretary to receive the consolidated Scrutinizer's Report and to announce the results of the voting.

The Chairman, thereafter, thanked all the members for their participation at the 44th AGM.

The 44th AGM concluded at 11:43 A.M. (IST)

Annexure - B

General information about company	
Scrip code	532286
NSE Symbol	JINDALSTEL
MSEI Symbol	NA
ISIN	INE749A01030
Name of the company	JINDAL STEEL & POWER LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-08-2023
Start time of the meeting	11:00 AM
End time of the meeting	11:43 AM

Scrutinizer Details	
Name of the Scrutinizer	Navneet Arora
Firms Name	Navneet K. Arora & Company, LLP
Qualification	CS
Membership Number	3214
Date of Board Meeting in which appointed	16-05-2023
Date of Issuance of Report to the company	28-08-2023

Voting results	
Record date	21-08-2023
Total number of shareholders on record date	233584
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	104
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To consider and adopt a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 and the reports of Board of Directors and Auditors thereon; (b)Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 and the report of Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	624253664	623670774	99.9066	623670774	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	624253664	623670774	99.9066	623670774	0	100	0
Public- Institutions	E-Voting	281777882	225176936	79.9129	224304611	872325	99.6126	0.3874
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	281777882	225176936	79.9129	224304611	872325	99.6126	0.3874
Public- Non Institutions	E-Voting	114056551	9711589	8.5147	9710585	1004	99.9897	0.0103
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	114056551	9711589	8.5147	9710585	1004	99.9897	0.0103
	Total	1020088097	858559299	84.1652	857685970	873329	99.8983	0.1017
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare final dividend for the Financial Year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	624253664	623670774	99.9066	623670774	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	624253664	623670774	99.9066	623670774	0	100	0
Public- Institutions	E-Voting	281777882	234297644	83.1498	233993801	303843	99.8703	0.1297
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	281777882	234297644	83.1498	233993801	303843	99.8703	0.1297
Public- Non Institutions	E-Voting	114056551	9711605	8.5147	9710601	1004	99.9897	0.0103
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	114056551	9711605	8.5147	9710601	1004	99.9897	0.0103
	Total	1020088097	867680023	85.0593	867375176	304847	99.9649	0.0351
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<table>
<tr><th colspan="9">Resolution(3)</th></tr>
<tr><td colspan="4">Resolution required: (Ordinary / Special)</td><td colspan="5">Ordinary</td></tr>
<tr><td colspan="4">Whether promoter/promoter group are interested in the agenda/resolution?</td><td colspan="5">Yes</td></tr>
<tr><td colspan="4">Description of resolution considered</td><td colspan="5">To appoint Mr. Naveen Jindal (DIN: 00001523), who retires by rotation and being eligible, offers himself for re- appointment as a Director</td></tr>
<tr><td>Category</td><td>Mode of voting</td><td>No. of shares held</td><td>No. of votes polled</td><td>% of Votes polled on outstanding shares</td><td>No. of votes – in favour</td><td>No. of votes – against</td><td>% of votes in favour on votes polled</td><td>% of Votes against on votes polled</td></tr>
<tr><td colspan="2"></td><td>(1)</td><td>(2)</td><td>(3)= [(2)/(1)]*100</td><td>(4)</td><td>(5)</td><td>(6)= [(4)/(2)]*100</td><td>(7)= [(5)/(2)]*100</td></tr>
<tr><td rowspan="4">Promoter and Promoter Group</td><td>E-Voting</td><td rowspan="3">624253664</td><td>623670774</td><td>99.9066</td><td>623670774</td><td>0</td><td>100</td><td>0</td></tr>
<tr><td>Poll</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Postal Ballot (if applicable)</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Total</td><td>624253664</td><td>623670774</td><td>99.9066</td><td>623670774</td><td>0</td><td>100</td><td>0</td></tr>
<tr><td rowspan="4">Public- Institutions</td><td>E-Voting</td><td rowspan="3">281777882</td><td>234068081</td><td>83.0683</td><td>224393982</td><td>9674099</td><td>95.867</td><td>4.133</td></tr>
<tr><td>Poll</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Postal Ballot (if applicable)</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Total</td><td>281777882</td><td>234068081</td><td>83.0683</td><td>224393982</td><td>9674099</td><td>95.867</td><td>4.133</td></tr>
<tr><td rowspan="4">Public- Non Institutions</td><td>E-Voting</td><td rowspan="3">114056551</td><td>9711605</td><td>8.5147</td><td>9709849</td><td>1756</td><td>99.9819</td><td>0.0181</td></tr>
<tr><td>Poll</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Postal Ballot (if applicable)</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr>
<tr><td>Total</td><td>114056551</td><td>9711605</td><td>8.5147</td><td>9709849</td><td>1756</td><td>99.9819</td><td>0.0181</td></tr>
<tr><td colspan="2">Total</td><td>1020088097</td><td>867450460</td><td>85.0368</td><td>857774605</td><td>9675855</td><td>98.8846</td><td>1.1154</td></tr>
<tr><td colspan="7">Whether resolution is Pass or Not.</td><td colspan="2">Yes</td></tr>
<tr><td colspan="7">Disclosure of notes on resolution</td><td colspan="2"></td></tr>
</table>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Ramkumar Ramaswamy (DIN: 09675055), who retires by rotation and being eligible, offers himself for re- appointment as a Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	624253664	623670774	99.9066	623670774	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	624253664	623670774	99.9066	623670774	0	100	0
Public- Institutions	E-Voting	281777882	234264721	83.1381	216554138	17710583	92.4399	7.5601
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	281777882	234264721	83.1381	216554138	17710583	92.4399	7.5601
Public- Non Institutions	E-Voting	114056551	9711605	8.5147	9707596	4009	99.9587	0.0413
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	114056551	9711605	8.5147	9707596	4009	99.9587	0.0413
Total		1020088097	867647100	85.0561	849932508	17714592	97.9583	2.0417
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To ratify the remuneration of Cost Auditors for the Financial Year ending March 31, 2024					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	624253664	623670774	99.9066	623670774	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	624253664	623670774	99.9066	623670774	0	100	0
Public- Institutions	E-Voting	281777882	234264723	83.1381	234264723	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	281777882	234264723	83.1381	234264723	0	100	0
Public- Non Institutions	E-Voting	114056551	9711605	8.5147	9707897	3708	99.9618	0.0382
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	114056551	9711605	8.5147	9707897	3708	99.9618	0.0382
Total		1020088097	867647102	85.0561	867643394	3708	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

navneet k arora & co LLP
COMPANY SECRETARIES
... Success Lies in Sharing

Regd. Office: E-8/1, LGF,
Near Geeta Bhawan Mandir,
Malviya Nagar, New Delhi-110017
+91-11- 49901507
+91 9810328141, 8076401996

info@navneetaroracs.com
aroranavneet@rediffmail.com
www.navneetaroracs.com
ICSI Firm Registration No. P2009DE061500
ICSI Peer Review Certificate No.1653/2022
LLPIN-AAJ-0972

Annexure - C

Consolidated Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
44th Annual General Meeting of the Equity Shareholders of
Jindal Steel & Power Limited
held on Monday, August 28th 2023 at 11.00 am
through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Sub: Scrutinizer's Report on voting through remote e-voting and e-voting at AGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and applicable provisions of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

1. I, **CS Navneet Arora,** Company Secretary in Practice & Managing Partner of **M/s Navneet K Arora & Co LLP** having Registered Office at **E-8/1, Near Geeta Bhawan Mandir, Malviya Nagar, New Delhi-110017** was appointed as Scrutinizer by the Board of Directors of the Company in its Meeting held on **May 16, 2023** for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the Resolutions contained in the Notice of Annual General Meeting ("AGM") dated **May 16, 2023** ("Notice") issued in accordance with General Circular dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 respectively, issued by Ministry of Corporate Affairs ("MCA") (hereinafter referred to as "MCA Circulars"), Government of India for the **44th AGM** of the members of the Company held on **Monday, August 28th 2023 at 11.00 am through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).**

2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
   (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
   (ii) process of e-voting at the AGM through electronic voting system ("e-voting").
   (iii) The AGM was convened for passing the following **Resolutions**:

Navneet K Arora & Co LLP
LLPIN: AAJ-0972
New Delhi

Resolution No(s).	Particulars	
Ordinary Business:		
1.	**Ordinary Resolution**	To consider and adopt: (a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 and the reports of Board of Directors and Auditors thereon. (b) Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 and the report of Auditors thereon.
2.	**Ordinary Resolution**	To declare final dividend for the financial year 2022-23.
3.	**Ordinary Resolution**	To appoint Mr. Naveen Jindal (DIN: 00001523), who retires by rotation and being eligible, offers himself for re- appointment as a Director.
4.	**Ordinary Resolution**	To appoint Mr. Ramkumar Ramaswamy (DIN: 09675055), who retires by rotation and being eligible, offers himself for re-appointment as a Director.
Special Business:		
5.	**Ordinary Resolution**	To ratify the remuneration of Cost Auditors for the Financial Year ending March 31, 2024.

Management Responsibility:

3. The management of the Company is responsible to ensure the compliance with the requirement of the Act and Rules made thereunder and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") relating to Remote e-Voting & e-voting at AGM on the resolutions contained in the Notice of AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer Responsibility:

4. My responsibility as Scrutinizer for E-Voting process (i.e. remote E-Voting and E-Voting at AGM is restricted to ensuring that the e-voting process is conducted in a fair and transparent manner and making a Consolidated Scrutinizer's Report of the votes cast **"in favour" or "against"** the resolutions contained in the Notice, based on the reports generated through scrutinizer`s secured link from the E-Voting system provided by **Central Depository Services (India) Limited ("CDSL")**, the authorized Agency under the Rules and engaged by the Company for my verification.

Navneet K. Arora & Co. LLPIN AAJ-0972 New Delhi Company Secretaries

Cut-off Date:

5. The Company had engaged the services of **CDSL** as the Authorized Agency to provide secured system for remote e-voting to the shareholders to vote on resolution through the remote e-voting & e-voting at meeting facility by casting their votes on the designated website i.e. https://evotingindia.com. The cut-off date for determining the eligibility of shareholders to exercise e-voting rights was **Monday, August 21, 2023**. Total shareholders of the Company as on the cut-off date were **2,33,584.**

6. **Remote Evoting Process:**

   The remote e-voting period remained open **from 9.00 am, Friday, August 25, 2023** and ended at **5.00 pm, Sunday, August 27, 2023**. Votes casted electronically through **CDSL** portal up **5.00 pm, Sunday, August 27, 2023,** being the last date and time fixed by the Company, was considered for my scrutiny. Remote e-voting facility was blocked forthwith thereafter.

7. **E-voting process at the AGM:**
   a. In view of the situation arising due to COVID-19 global pandemic, the AGM of the Company was conducted as per the guidelines issued by the MCA vide General Circular dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 respectively through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members have attended and participated in the AGM through VC/OAVM. The facility of participation at the AGM through VC/OAVM was made available for members on first come- first served basis excluding large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors, who were allowed to attend the AGM without restriction on account of first come- first served basis.

   b. After the time fixed for closing of the e-voting, the electronic system recording the e-voting (e-votes) was locked by **CDSL** under my instructions.

8. The e-votes cast were unblocked on **Monday, August 28, 2023** at **12.16 PM** after the conclusion of the **AGM** in the presence of **2 (Two)** witnesses namely **(1) CS A S Kindra R/o B-1, Takshila Aptts, Plot No 57, I P Extn., Delhi-110092 and (2) Mr. Chinmay R/o. 38, Yusuf Sarai Village, New Delhi -110016** who are not in the employment of the Company. They have signed below in the confirmation of the votes being finalized in their presence.

Anuradha Chinmay

Name: CS A S Kindra **Name: Mr. Chinmay**

9. Thereafter, the details containing *inter-alia*, the information about shareholders voting "For" and "Against" the resolutions, were generated from the e-voting website of **CDSL**.

Navneet K Arora & Co LLP, New Delhi, Company Secretaries, LLPIN: AAJ-0972

Based on report generated from the e-voting website of **CDSL** i.e. remote e-voting and e-voting at AGM, the consolidated report on the result of voting on Resolutions are given hereunder:

Item No -1: Ordinary Resolution

To consider and adopt:

(a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 and the reports of Board of Directors and Auditors thereon;

(b) Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 and the report of Auditors thereon:

(i) Voted **'FOR'** the resolution **:**

Mode of Voting	Number of members voted	Number of votes cast in 'Favour' of resolution	% of total number of valid votes cast
Remote e-voting	848	85,76,85,202	99.90
e-voting at AGM	03	768	0.00
Total	851	85,76,85,970	99.90

(ii) Voted **'AGAINST'** the resolution **:**

Mode of Voting	Number of members voted	Number of votes cast 'Against ' the resolution	% of total number of valid votes cast
Remote e-voting	08	8,73,329	0.10
e-voting at AGM	0	0	0.00
Total	08	8,73,329	0.10

(iii) Votes **'INVALID':**

Mode of voting	Total number of members whose votes were declared 'Abstain'	Total number of votes cast by them were declared 'Abstain'
Remote e-voting	NIL	NIL
e-voting at AGM	NIL	NIL
Total	NIL	NIL

Item No -2- Ordinary Resolution

To declare final dividend for the financial year 2022-23:

(i) Voted **'FOR'** the resolution :

Mode of Voting	Number of members voted	Number of votes cast in 'Favour' of resolution	% of total number of valid votes cast
Remote e-voting	851	86,73,74,408	99.96
e-voting at AGM	03	768	0.00
Total	854	86,73,75,176	99.96

(ii) Voted **'AGAINST'** the resolution **:**

Mode of Voting	Number of members voted	Number of votes cast 'Against ' the resolution	% of total number of valid votes cast
Remote e-voting	09	3,04,847	0.04
e-voting at AGM	0	0	0.00
Total	09	3,04,847	0.04

(iii) Votes **'INVALID'**:

Mode of voting	Total number of members whose votes were declared 'Abstain'	Total number of votes cast by them were declared 'Abstain'
Remote e-voting	NIL	NIL
e-voting at AGM	NIL	NIL
Total	NIL	NIL

Navneet K Arora & Co LLP Company Secretaries New Delhi

Item No -3- Ordinary Resolution

To appoint Mr. Naveen Jindal (DIN: 00001523), who retires by rotation and being eligible, offers himself for re- appointment as a Director

(i) Voted **'FOR'** the resolution :

Mode of Voting	Number of members voted	Number of votes cast in 'Favour' of resolution	% of total number of valid votes cast
Remote e-voting	768	85,77,73,837	98.88
e-voting at AGM	03	768	0.00
Total	771	85,77,74,605	98.88

(ii) Voted **'AGAINST'** the resolution :

Mode of Voting	Number of members voted	Number of votes cast 'Against ' the resolution	% of total number of valid votes cast
Remote e-voting	94	96,75,855	1.12
e-voting at AGM	0	0	0.00
Total	94	96,75,855	1.12

(iii) Votes **'INVALID'**:

Mode of voting	Total number of members whose votes were declared 'Abstain'	Total number of votes cast by them were declared 'Abstain'
Remote e-voting	NIL	NIL
e-voting at AGM	NIL	NIL
Total	NIL	NIL

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Item No -4- Ordinary Resolution

To appoint Mr. Ramkumar Ramaswamy (DIN: 09675055), who retires by rotation and being eligible, offers himself for re- appointment as a Director

(i) Voted **'FOR'** the resolution **:**

Mode of Voting	Number of members voted	Number of votes cast in 'Favour' of resolution	% of total number of valid votes cast
Remote e-voting	780	84,99,31,740	97.96
e-voting at AGM	03	768	0.00
Total	783	84,99,32,508	97.96

(ii) Voted **'AGAINST'** the resolution **:**

Mode of Voting	Number of members voted	Number of votes cast 'Against ' the resolution	% of total number of valid votes cast
Remote e-voting	86	1,77,14,592	2.04
e-voting at AGM	0	0	0.00
Total	86	1,77,14,592	2.04

(iii) Votes **'INVALID':**

Mode of voting	Total number of members whose votes were declared 'Abstain'	Total number of votes cast by them were declared 'Abstain'
Remote e-voting	NIL	NIL
e-voting at AGM	NIL	NIL
Total	NIL	NIL

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Item No -5- Ordinary Resolution

To ratify the remuneration of Cost Auditors for the Financial Year ending March 31, 2024

(i) Voted **'FOR'** the resolution **:**

Mode of Voting	Number of members voted	Number of votes cast in 'Favour' of resolution	% of total number of valid votes cast
Remote e-voting	846	86,76,42,626	100.00
e-voting at AGM	03	768	0.00
Total	849	86,76,43,394	100.00

(ii) Voted **'AGAINST'** the resolution **:**

Mode of Voting	Number of members voted	Number of votes cast 'Against ' the resolution	% of total number of valid votes cast
Remote e-voting	13	3,708	0.00
e-voting at AGM	0	0	0.00
Total	13	3,708	0.00

(iii) Votes **'INVALID'**:

Mode of voting	Total number of members whose votes were declared 'Abstain'	Total number of votes cast by them were declared 'Abstain'
Remote e-voting	NIL	NIL
e-voting at AGM	NIL	NIL
Total	NIL	NIL

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10. The Register, all other papers and relevant records relating to remote e-voting and e-voting at the 44th AGM shall remain in my safe custody until the chairman considers, approves and signs the minutes of the aforesaid AGM and thereafter the same will be handed over to the Company Secretary for safe keeping.

11. I would like to inform you that the Resolution(s) as contained in the Notice dated **May 16, 2023** have been passed with requisite majority i.e. **Resolution No 1, 2, 3, 4 & 5 as Ordinary Resolutions**. You may accordingly declare the result of the voting through remote e-voting and e-voting at AGM.

Thanking you
Yours faithfully,

Navneet K Arora & Co LLP
LLPIN: AAJ-0972
New Delhi
Company Secretaries

CS Navneet Arora
FCS: 3214, COP-3005
Scrutinizer
Managing Partner: Navneet K Arora & Co LLP
Company Secretaries
ICSI Firm Unique Identification Code: P2009DE061500
UDIN NO: F003214E000878528
Place: New Delhi
Date: 28th August 2023