September 30, 2022

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com **Scrip Code: 532286**	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in **Symbol: JINDALSTEL**

Dear Sir/ Madam,

SUBJECT: SUMMARY OF PROCEEDINGS OF THE 43RD ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY

The 43rd Annual General Meeting ("AGM") of the members of JINDAL STEEL & POWER LIMITED ("JSP" or "the Company") was held on ***Friday, September 30, 2022 at 11.00 A.M.*** through Video Conference (VC) / Other Audio Visual Means (OAVM) and the same concluded at 12:03 P.M.

The said AGM was held in compliance with the applicable provisions of the Companies Act, 2013 ("the Act"), the Rules made thereunder read with circulars issued by Ministry of Corporate affairs and Securities and Exchange Board of India.

Please find enclosed the summary of the proceedings the AGM as required under Regulation 30 of the SEBI Listing Regulations.

The aforesaid summary of proceedings will also be uploaded on the Company's website www.jindalsteelpower.com.

The Voting Results of the AGM in the prescribed format and Consolidated Scrutinizer's Report will be intimated separately within the stipulated time.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For **Jindal Steel & Power Limited**

ANOOP SINGH JUNEJA
Digitally signed by ANOOP SINGH JUNEJA
Date: 2022.10.01 09:22:49 +05'30'

Anoop Singh Juneja
Company Secretary

Encl.: as above

SUMMARY OF PROCEEDINGS OF THE 43RD ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY

DIRECTORS PRESENT THROUGH VIDEO CONFERENCING:

1. Mr. Naveen Jindal, Hon'ble Chairman, VC from New Delhi
2. Mr. Bimlendra Jha, Managing Director, VC from New Delhi
3. Mr. Ramkumar Ramaswamy, Wholetime Director & CFO, VC from New Delhi
4. Mr. Sunil Kumar Agrawal, Wholetime Director, VC from New Delhi
5. Mr. D.K. Saraogi, Wholetime Director, VC from Angul
6. Dr. Bhaskar Chatterjee, Independent Director, VC from New Delhi
7. Mrs. Shivani Wazir Pasrich, Independent Director, VC from New Delhi
8. Mr. Sunjay Kapur, Independent, VC from New Delhi

IN ATTENDANCE - THROUGH VIDEO CONFERENCING:

1. Mr. Anoop Singh Juneja, Company Secretary, VC from New Delhi

INVITEES - THROUGH VIDEO CONFERENCING:

1. Mr. Navneet K Arora of M/s Navneet K Arora Co. LLP, Company Secretaries, Scrutinizer

The Meeting started at 11.00 A.M. (IST), 68 Members attended the meeting through Video Conferencing.

Mr. Naveen Jindal, Chairman of the Company, chaired the meeting.

The Chairman extended a warm welcome to the Directors, Members and invitees present at the meeting.

Mr. Anoop Singh Juneja informed that:

(i) Mr. Rohit Kumar and Ms. Kanika Agnihotri could not attend the meeting due to their pre-occupation.
(ii) Dr. Bhaskar Chatterjee, Chairman of Audit Committee was present at the meeting to answer shareholders' queries, if any.
(iii) Mr. Bimlendra Jha, Member of the Stakeholders' Relationship Committee was authorised by the Chairperson of the Stakeholders' Relationship Committee to answer shareholders' query, if any.
(iv) The Statutory Registers and other documents were uploaded on the website of the Company.

Mr. Anoop Singh Juneja, Company Secretary, confirmed the presence of requisite quorum in terms of Section 103 of the Companies Act, 2013 ("the Act").

Thereafter, the Chairman called the meeting to order.

Proceedings of the meeting are given hereunder:

1. The Company Secretary informed that the Meeting was held through VC/ OAVM facility in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, from time to time.

2. The Company Secretary informed that the Notice convening the AGM and Annual Report for the Financial Year 2021-22 were sent to all the members and others entitled thereto through e-mail on September 8, 2022. Further addendum to the notice of 43rd AGM was also sent to the members on September 22, 2022.

3. The Company Secretary then informed the Members that pursuant to the provisions of the Act, and the Rules framed thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the Members of the Company in respect of the Resolutions mentioned in the Notice of the meeting including addendum thereof and the same commenced at 09.00 a.m. on September 27, 2022 and ended at 05.00 p.m. on September 29, 2022. He further informed that the Company had engaged the services of Central Depository Services (India) Limited ("CDSL") as the authorised agency to provide remote e-voting as well as the e-voting on the date of the AGM and had appointed Mr. Navneet Arora of M/s Navneet K. Arora & Co. LLP, Company Secretaries, New Delhi as the Scrutinizer for the purpose of scrutinizing the votes cast through remote e-voting as well as the e-voting on the date of the AGM in a fair and transparent manner.

4. The Chairman delivered his speech.

5. After that, a brief with respect to the items forming part of the Notice of the AGM and Addendum to the Notice of AGM was presented by the Company Secretary for the reference of the shareholders:

S. No.	Subject of Resolutions	Type of Resolutions
	ORDINARY BUSINESS	
1.	To consider and adopt (a) Audited Standalone Financial Statements of the Company for the financial year ended March 31,2022 and the reports of Board of Directors and Auditors thereon; (b)Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, and the report of Auditors thereon	Ordinary Resolution
2.	To declare final dividend for the financial year 2021 – 22	Ordinary Resolution
3.	To confirm the Payment of Interim Dividend for the financial year 2021-22	Ordinary Resolution

4.	To appoint Mr. D.K. Saraogi (DIN: 06426609), who retires by rotation and being eligible, offers himself for re-appointment as a Director	Ordinary Resolution
	SPECIAL BUSINESS	
5.	To ratify the remuneration of Cost Auditors for the Financial Year ending March 31, 2023	Ordinary Resolution
6.	To approve the appointment of Mr. Ramkumar Ramaswamy as Director of the Company	Ordinary Resolution
7.	To approve the appointment of Mr. Ramkumar Ramaswamy (DIN:09675055), as Wholetime Director of the Company	Ordinary Resolution
8.	To approve the appointment of Mr. Sunil Kumar Agrawal (DIN: 00424408), as Director of the Company	Ordinary Resolution
9.	To approve the appointment of Mr. Sunil Kumar Agrawal (DIN: 00424408), as Wholetime Director of the Company	Ordinary Resolution
10.	To approve the appointment of Mr. Bimlendra Jha (DIN:02170280), as Director of the Company	Ordinary Resolution
11.	To approve the appointment of Mr. Bimlendra Jha (DIN:02170280), as Managing Director of the Company	Ordinary Resolution
12.	To approve the amendment to clause III (A) of the Memorandum of Association of the Company	Special Resolution
13.	To approve the amendment to clause III (B) of the Memorandum of Association of the Company	Special Resolution
14.	To approve the amendment to clause III (C) of the Memorandum of Association of the Company	Special Resolution
15.	To approve the alteration of the liability clause of the Memorandum of Association of the Company	Special Resolution
16.	To create charge on the assets of the Company	Special Resolution
17.	To approve the payment of remuneration to Non-Executive Directors	Ordinary Resolution
18.	To approve the related party transaction(s) with Jindal Saw Limited	Ordinary Resolution
19.	To approve the related party transaction(s) with JSW International Tradecorp Pte Ltd.	Ordinary Resolution
20.	To approve the related party transaction(s) with JSPL Mozambique Minerals LDA	Ordinary Resolution
21.	To approve the related party transaction(s) with Nalwa Steel and Power Limited	Ordinary Resolution
22.	To approve the related party transaction(s) with AL-General Metals FZE	Ordinary Resolution
23.	To approve the appointment of Mr. Rohit Kumar (DIN: 01059459) as an Independent Director	Special Resolution

Thereafter, the Company Secretary informed the Members that the facility for voting through e-voting system was made available during the AGM and 30 minutes after conclusion of the AGM, for Members who had not cast their vote through remote e-voting. On the invitation of the Chairman, Members who had previously registered themselves as speakers, sought clarifications on the queries. The Chairman and Mr. Bimlendra Jha, Managing Director answered the queries of members to their satisfaction.

Mr. Anoop Singh Juneja, Company Secretary informed that Mr. Navneet Arora, Scrutinizer, will consider the votes cast through remote e-voting as well as the e-voting system on the date of the AGM and will then prepare consolidated report of voting on the resolutions and submit his report.

The Chairman authorized Mr. Anoop Singh Juneja, Company Secretary to receive the consolidated Scrutinizer's Report and to announce the results of the voting.

The Chairman, thereafter, thanked all the members for their participation at the 43rd AGM.

The 43rd AGM concluded at 12:03 P.M. (IST)