

December 11, 2025

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com <u>Scrip Code: 532286</u>	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cm1ist@nse.co.in <u>Symbol: JINDALSTEL</u>
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Dear Sir/Madam

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform that, based on the GST Audit conducted for FY 2018-19 to FY 2022-23, the Company has received a GST Demand Order from the Additional Commissioner, GST South Commissionerate, Delhi. The demand pertains to alleged excess availment of GST Input Tax Credit in the state of Delhi.

The Company is not accepting the demand raised by the GST department and will be filing an appeal against the aforesaid Order before the concerned Appellate Authority along with the pre-deposit for stay of the demand.

Further, the Company has noticed certain arithmetical errors in the Demand Order and is presently in the process of filing rectification of the said order before the issuing authority.

We do not anticipate any impact on the financials, operations or other activities of the Company.

The details required to be disclosed is enclosed herewith as **Annexure-A** in this regard.

This is for your information and records.

Thanking You.

Yours faithfully,
For **Jindal Steel Limited**
(Formerly known as Jindal Steel & Power Limited)

Damodar Mittal
Wholetime Director

Encl.: as above

Jindal Steel Limited (Formerly Known as Jindal Steel & Power Limited)

📍 **Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi – 110066

Registered Office: O.P. Jindal Marg, Hisar, Haryana – 125005

☎ +91 11 4146 2400, 6146 2400

✉ contactus@jindalsteel.in

🌐 www.jindalsteel.in

CIN No.: L27105HR1979PLC009913

Annexure – A

Name of the Authority	Additional Commissioner, GST South Commissionerate, Delhi
Nature and details of the action	Pursuant to the GST Audit for FY 2018-19 to FY 2022-23, GST Demand Order is issued alleging that the Company has availed excess GST Input Tax Credit (“ITC”) in the state of Delhi. The amount of demand raised is Rs. 3,40,19,671/-, along with applicable interest, and imposed a penalty of Rs. 3,17,53,114/-.
Date of receipt of communication from the Authority	December 10, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Demand Order issued by the GST authority alleges that the Company has availed excess GST ITC.
Impact on financial, operational, or other activities of the Company, quantifiable in monetary terms	The Company is not accepting the demand raised by the GST department and will be filing an appeal against the aforesaid Order before the concerned Appellate Authority along with the pre-deposit for stay of the demand. Further, the Company has noticed certain arithmetical errors in the Demand Order and is presently in the process of filing rectification of the said order before the issuing authority. Further, we do not anticipate any impact on the financials, operations or other activities of the Company.

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